



SOX Compliance Project Management Support and Quality Assurance

National Healthcare Outpatient Company

Type of Business

A leading national provider of healthcare solutions, patient and claimant outcomes, and business results in Workers Compensation, occupational healthcare services, group health and auto medical claims.

Statistics

Annual Revenue
\$1.1 Billion

Number of Medical Centers
301 in 83 markets / 10 states

Contact Information
Available on request

Business Challenge

Our client was struggling to complete their year-1 SOX compliance project and time was running out for them to complete the evaluation of their system of internal controls. They had staffed-up their project team with the right type of internal and external resources and executive support was properly in place. However, like other accelerated SOX filers, they did not have a compliance methodology and approach in place to help them measure progress and manage the overall Section 404 assertion process.

Action and Results

Refinement of their strategy, approach and methodology was critical to the success of our client's multi-million dollar SOX compliance project. Our client hired Avalion Consulting to perform a review of their key deliverables and then design and implement an overall quality assurance function as part of the PMO. In addition, Avalion was charged with accelerating the quality assurance implementation of one of their largest divisions, where our client CFO had identified the need for immediate assistance.

The results of our initial efforts identified critical disparities within their internal controls documentation, testing and remediation process. Also, we identified inconsistencies with how "% complete" was recorded throughout the entire project. Avalion Consulting rapidly designed and implemented a SOX compliance methodology founded upon the actual life-cycle of an internal control. Avalion Consulting developed and implemented key work-flows, metrics and executive dashboards which enabled our client to successfully meet the requirements of SOX 404 compliance.